

2023

REAL ESTATE TRANSACTION REPORT (Substitute Form 1099)

***** THIS IS IMPORTANT TAX INFORMATION AND IS BEING FURNISHED TO THE INTERNAL REVENUE SERVICE. IF YOU ARE REQUIRED TO FILE A RETURN, A NEGLIGENCE PENALTY OR OTHER SANCTION WILL BE IMPOSED ON YOU IF THIS ITEM IS REQUIRED TO BE REPORTED AND THE I.R.S. DETERMINES THAT IT HAS NOT BEEN REPORTED *****

1. Buyer(s) Name:
2. Seller(s) Name and Taxpayer I.D. # (Social Security Number)
Name:
SS#: _____
3. Seller(s) Address after closing: _____
4. Is Seller a FOREIGN person? Yes or No (Please circle one)
5. Legal Address and Description of Property being conveyed: Street: _____ Town: _____
County: _____ State: _____ Zip:) Tax Map No: _____
6. Was this property seller(s) principal residence as defined in the Internal Revenue Code Home Sale Gain Exclusion (Yes/No). If yes, see attached affidavit.
7. Date of Closing: _____
8. Gross Proceeds: Cash _____ Other property/Services: \$ _____
9. If there are multiple sellers, amount of gross proceeds allocated to each seller is: _____
Sellers who are husband and wife at the time of closing are not treated as multiple sellers by the regulation.
10. Designation: _____ (TIN # _____) is designated as the entity responsible for reporting this information to the Internal Revenue Service as required by law.
11. Seller(s) signature, copy received---Under penalties of perjury, I certify that the number(s) shown on this statement is my correct taxpayer identification number (TIN). I further certify that I have received a completed copy of this document.

Date: _____
12. Buyer(s) signature:

Date: _____
13. Buyer(s) share of Real Estate Taxes: _____